

MILAN PLAZA

MILAN, MI



SIZE

61,357 square feet

DEMOGRAPHICS

1 mile	3 mile	5 mile
Population		
4,437	9,654	16,043
Households		
1,774	3,173	5,327
Median HH Income (\$)		
75,047	77,587	84,024

MAJOR TENANT(S)

Kroger
Ace Hardware



LOCATION

531 W. Main Street | Milan, MI 48160

PROPERTY HIGHLIGHTS

- Anchored by Kroger, the number one grocer by market share in the Ann Arbor area
- Additional national and regional tenants include Little Caesars and Ace Hardware
- Located in Milan, which is 16 miles south of Ann Arbor, with an average household income greater than \$90,900 in a three-mile radius
- The center is located at the intersection of Main Street and Platt Road which runs parallel and has great visibility and access from Highway 23, a primary thoroughfare

LEASING CONTACT

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MORE INFO

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SPACE	TENANT	SQ. FT.
FUEL	Kroger Fuel	
SHAD1	Milan Dental Clinic	
SHAD2	Milan Area Animal Hospital	
1	Kroger	41,066 SF
2A	Smoke & Stuff	1,600 SF
2B	Rose's Nail & Spa	1,600 SF
3	Little Caesars	1,570 SF
5	Danette's Thrifts & Gifts	4,005 SF
6	AVAILABLE	1,370 SF
8	Ace Hardware	10,146 SF
TOTAL SQ. FT.		61,357

SITE LEGEND	
 Available	 Occupied
 Leased (not occupied)	 Owned by Others
 Site Boundary	



DISCLAIMER - This site plan is for general information purposes only and is not intended to constitute representations and warranties by Landlord as to the ownership of the real property depicted herein or the identity or nature of any occupants thereof.

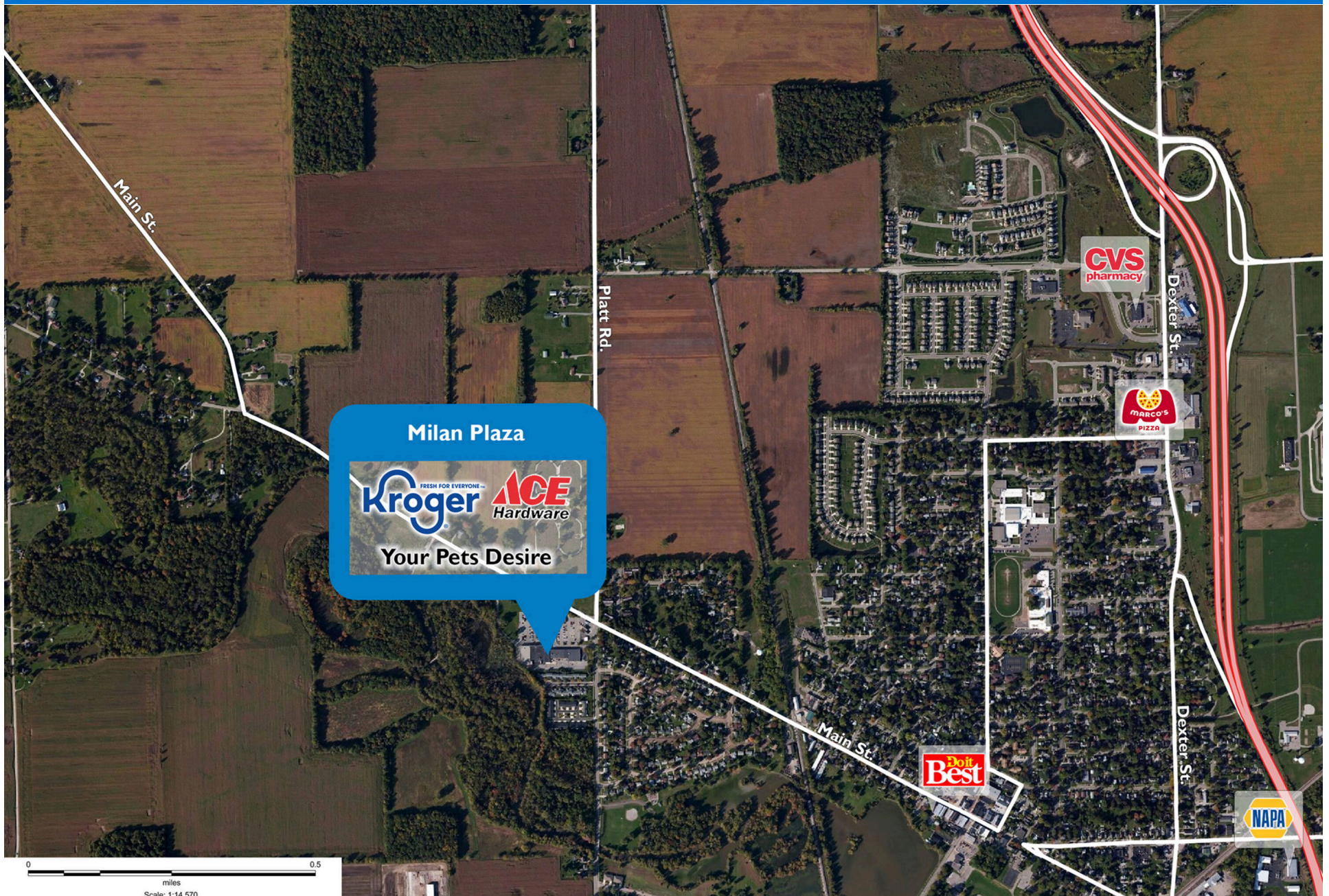
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Demographic Summary Report

1990 - 2000 Census, 2022 Estimates & 2027 Projections

Calculated using TAS Retrieval Retrieval

Mar 20, 2023



Milan Plaza Milan, MI		1.00 Mile Radius	3.00 Mile Radius	5.00 Mile Radius
Population	Q2 2022 Estimated Population	4,437	9,654	16,043
	2027 Projected Population	4,622	9,984	16,727
	2010 Census Population	4,208	9,284	15,211
	2000 Census Population	3,620	8,224	12,980
	1990 Census Population	3,063	7,278	11,300
	Historical Annual Growth 1990 to 2000	1.68%	1.23%	1.40%
	Historical Annual Growth 2000 to 2010	1.52%	1.22%	1.60%
	Estimated Annual Growth 2010 to 2022	0.42%	0.31%	0.42%
	Projected Annual Growth 2022 to 2027	0.82%	0.67%	0.84%
	Median Age	38.1	39.0	40.4
Households	Q2 2022 Estimated Households	1,774	3,173	5,327
	2027 Projected Households	1,849	3,303	5,576
	2010 Census Households	1,679	3,024	5,024
	2000 Census Households	1,466	2,611	4,266
	1990 Census Households	1,194	2,202	3,569
	Historical Annual Growth 1990 to 2000	2.07%	1.72%	1.80%
	Historical Annual Growth 2000 to 2010	1.36%	1.48%	1.65%
	Estimated Annual Growth 2010 to 2022	0.43%	0.38%	0.46%
	Projected Annual Growth 2022 to 2027	0.83%	0.80%	0.92%
	Population per Household	2.50	2.58	2.71
Population by Race	White	87.8%	80.0%	82.7%
	Black or African American	3.2%	9.5%	7.2%
	Asian & Pacific Islander	0.6%	0.9%	1.1%
	Other Races	3.8%	3.6%	3.5%
	Hispanic Population	4.6%	6.1%	5.5%
Income	Average Household Income	\$83,529	\$90,958	\$105,704
	Median Household Income	\$75,047	\$77,587	\$84,024
	Per Capita Income	\$33,423	\$31,931	\$36,381
Education (Age 25+)	Elementary	1.2%	2.4%	1.7%
	Some High School	4.4%	6.8%	6.3%
	High School Graduate	23.5%	26.7%	25.1%
	Some College	27.1%	26.0%	23.2%
	Associates Degree Only	10.8%	9.8%	9.3%
	Bachelors Degree Only	21.4%	19.0%	22.6%
	Graduate Degree	11.5%	9.3%	11.8%
Business	Number of Businesses	109	180	227
	Total Number of Employees	1,678	2,999	4,049
	Employees per Business	15.36	16.69	17.86
	Residential Population per Business	40.61	53.74	70.76

This report was produced using data from private and government sources deemed to be reliable and is herein provided without representation or warranty.